



Connecting You to the Future of Shipping. Discover, Engage, Inspire!



NEVISLETTER

Dear All,

As we progress through 2025, I wish to take this opportunity to provide you with an update on our financial performance, key strategic initiatives, and our vision for the future.

Financial Performance & Achievements

We have continued to strengthen our financial position through strategic cost management, improved revenue streams, and operational efficiencies. Our recent financial reports indicate steady growth, reinforcing our resilience in a dynamic shipping industry.

Key Initiatives; Optimizing Cost Efficiency: We are implementing advanced financial controls to enhance cash flow management and reduce operational costs. **Digital Transformation**: We are adopting new financial technologies to streamline accounting, reporting, and budgeting processes for greater transparency and efficiency. Strategic **Investments**: Our focus remains on expanding our fleet and infrastructure to support long-term growth and meet evolving customer demands. While market conditions continue to fluctuate, our proactive financial planning and risk mitigation strategies position us well for sustainable growth. I encourage each of you to remain committed to financial discipline and innovation as we navigate the coming months.

Thank you for your dedication and contributions to Capeline Shipping LLC's success. Let's continue working together to drive excellence and achieve new milestones.

Best regards, Mahesh R Group Finance Manager



CAPEXL: POWERING GLOBAL PROJECT CARGO WITH PRECISION AND EXPERTISE

The transportation of large cargo demands specialized logistical expertise to ensure safe and efficient delivery, particularly for Out of Gauge and Breakbulk shipments. Recognizing this critical need, we have introduced CapeXL—a brand dedicated to providing exceptional solutions for oversized and complex cargo movements.



Mr. SUJITH KUMAR
Director
CapeXL Shipping LLC

Navigating Complex Logistics

Managing oversized, heavy-lift, and unconventional cargo requires precision, expertise, and a deep understanding of global logistics. With two decades of industry experience, CapeXL has established itself as a trusted partner in delivering tailored transportation solutions for sectors such as oil & gas, mining, and construction. Whether handling Out of Gauge, Breakbulk, or Roll-on/Roll-off shipments, the team ensures seamless execution by optimizing routes, mitigating risks, and streamlining multimodal transport across ocean, road, rail, and air.

Beyond transportation, CapeXL supports large-scale industrial projects through detailed route planning, feasibility studies, and regulatory compliance expertise. With a strong global network and a commitment to safety, reliability, and efficiency, the company continues to navigate the complexities of international logistics. By integrating industry best practices with customized strategies, CapeXL facilitates the smooth movement of mission-critical cargo worldwide.

connect CapeXL- sk@capexl.com

WHAT IS EXPORT CUSTOMS DECLARATION IN SHIPPING?



more related on next issue>>>

An Export Customs Declaration is an official document submitted to customs authorities when goods are being exported from a country. It ensures compliance with trade regulations, help track goods & assesses duties and taxes if applicable. In legal terms, this declaration represents a formal request to place goods under a specific customs procedure. It serves as the basis for customs clearance & the assessment of applicable duties or taxes on the cargo. Typically, a customs broker prepares the declaration using the invoice and packing list.

Export Customs Declaration list includes details such as:

- ♣ Exporter Details- Name, address, & tax identification number
- Consignee's Details
- Goods Description
- ♣ HS Code- Harmonized System for product classification
- Country of Origin & Destination
- Invoice Value & Currency
- Customs Tariff & Duties
- Declaration statement & signatures



INTERNATIONAL WOMEN'S DAY 2025
International Women's Day under the global
theme: "For ALL Women and Girls: Rights.
Equality. Empowerment." With the campaign
theme "Accelerate Action," embracing the official
colors—purple, green, and white—which
symbolize justice, hope, and dignity.



WE ARE THRILLED TO ANNOUNCE THE LAUNCH OF OUR AMBITIOUS NEW

PROJECT, CAPEXL

MAESTRO!!! THIS

MARKS THE BEGINNING OF AN EXCITING NEW CHAPTER FOR US!

"Eager to Know About Seasonal Products? Explore Now!"

China, officially known as the **People's Republic of China (PRC)**, is the world's most populous country and the second-largest economy. It is located in East Asia and shares borders with 14 countries. With diverse geography ranging from mountains, plateaus, and deserts to vast plains and coastlines, China experiences a wide range of climatic conditions. The country is known for its rich history, cultural heritage, and economic strength, being a major hub for global trade and manufacturing.

- ✓ **Autumn:** In China, from September to November, is characterized by cool and dry weather, clear skies, and comfortable temperatures. This season brings an abundance of fruits such as apples, pears, persimmons, and chestnuts, while rice, corn, and wheat reach their peak harvest. It is also the prime time for autumn-harvested oolong teas like Tieguanyin, known for their rich and fragrant flavors.
- ✓ **Summer:** In China is hot and humid in most regions, with monsoon rains affecting the south. This season brings an abundance of juicy fruits like watermelon, lychee, mango, and peaches. Fresh vegetables such as cucumber, bitter melon, and eggplant are widely available. Additionally, summer is a peak time for seafood, including crabs, prawns, and various freshwater fish, making it season rich in diverse and refreshing produce.
- ✓ **Spring:** In China brings mild temperatures, blooming flowers, and occasional rain, creating the perfect conditions for fresh produce. Seasonal fruits include strawberries, loquats, and cherries, while vegetables such as bamboo shoots, peas, and lettuce thrive during this time. Additionally, spring is famous for its freshly harvested tea, particularly Longjing (Dragon Well) tea from Hangzhou, known for its delicate flavor and high quality.
- ✓ Winter: Spanning December to February, is cold and dry in the north but milder in the south. Seasonal fruits include oranges, tangerines, and pomelos, while vegetables such as cabbage, radish, and mushrooms thrive in the chilly climate. Winter is also known for its specialty foods, including hotpot ingredients, preserved meats, and dumplings, which are especially popular during Chinese New Year celebrations.

UNDERSTANDING DIFFERENT TYPE OF BULK CARRIER SHIPS

✓ CRUDE OIL TANKERS

Crude oil tankers are large vessels designed to transport unrefined oil from extraction sites to refineries, playing a vital role in the global energy supply chain. They are classified by size: Aframax (80,000–120,000 DWT) for regional transport, Suezmax (120,000–200,000 DWT) for routes through the Suez Canal, VLCCs (200,000–320,000 DWT) for long-haul journeys, and ULCCs (320,000+ DWT) for the largest, most demanding routes, primarily connecting oil-producing regions with global markets.

✓ PRODUCT TANKERS

Product tankers are specialized vessels that transport refined petroleum products like gasoline, diesel, jet fuel, and heating oil from refineries to markets worldwide. They vary in size: **Handysize** (10,000–40,000 DWT) for regional trade, **MR tankers** (40,000–55,000 DWT) for intercontinental transport, and **LR1/LR2 tankers** (55,000–160,000 DWT) for long-haul shipments. These vessels ensure the efficient global distribution of essential fuels and chemicals.



✓ WINE &EDIBLE OIL TANKERS

Wine and edible oil tankers transport **food-grade liquids** like wine and vegetable oils, ensuring they remain **uncontaminated and safe**. They feature **stainless steel tanks** for hygiene and **temperature control systems** to preserve cargo quality, especially for temperature-sensitive products like wine.

✓ <u>LIQUEFIED NATURAL</u> <u>GAS (LNG) CARRIERS</u>

LNG carriers are specialized ships that transport natural gas in its liquefied form at -162°C, using advanced insulation and containment systems to ensure safe storage. They feature membrane or spherical tanks, with conventional LNG carriers (125,000–170,000 m³) serving standard routes, while Q-Flex and Q-Max carriers (up to 266,000 m³) handle high-volume transport, particularly between the Middle East and Asia. These vessels are crucial for the global LNG trade, enabling efficient energy distribution worldwide.

✓ <u>LIQUEFIED</u> <u>PETROLEUM GAS (LPG)</u> CARRIERS

LPG carriers are specialized vessels that transport liquefied gases like propane and butane, using pressurized, semi-pressurized, or refrigerated tanks to keep the gas in liquid form. They include fully pressurized carriers (up to 4,000 m³) for short routes, semi-pressurized/refrigerated carriers (up to 15,000 m³) for medium distances, and fully refrigerated carriers (20,000–90,000 m³) for long-haul transport, ensuring efficient global LPG distribution.

✓ <u>CHEMICAL TANKERS</u>

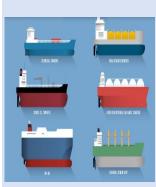
Chemical tankers are specialized vessels designed to transport liquid chemicals in bulk, featuring cargo segregation with multiple tanks to prevent cross-contamination and specialized coatings or stainless steel construction to ensure safe transport. They are classified into IMO Type 1, 2, and 3, with Type 1 for highly hazardous chemicals, Type 2 for moderately hazardous ones, and Type 3 for less hazardous substances, ensuring the secure movement of diverse chemical cargoes.

✓ BITUMEN CARRIERS

Bitumen carriers have heating systems that maintain cargo at 150°C to 200°C to prevent solidification, along with heavy insulation to minimize heat loss and preserve the bitumen's quality throughout transit.

Ask questions>>>

What are Tanker Ships?



Tanker ships are large, specialized vessels designed to transport liquids and gases in bulk across oceans and waterways. They play a vital role in global trade, ensuring the efficient and safe movement of crude oil, refined petroleum products, chemicals, liquefied natural gas (LNG), liquefied petroleum gas (LPG), and even food-grade liquids like vegetable oils and wines. These ships are essential to industries such as energy and chemicals, as they can carry massive volumes of liquid cargo over long distances. Their ability to transport these crucial resources efficiently makes them indispensable to the global economy.



INTERNATIONAL PROCUREMENT & SUPPLY CHAIN CONFERENCE 2025

12th APRIL DUBAI, UAE

UPCOMING EVENTS





SUPPLY CHAIN & LOGISTICS MENAA SUMMIT2025 29-30APRIL

DUBAI, UAE



GUESS WHAT?

Qatar, a small but wealthy country in the middle east, is known for its desert climate, rich culture & booming economy driven by oil & gas exports. Despite its arid conditions, Qatar produces a variety of seasonal agricultural products. In the cooler months, fresh dates, tomatoes, cucumbers & leafy greens thrive, while in the hot summer, hardier crops like melons & figs dominate. The country's focus on sustainable farming & hydroponics has also boosted local production, ensuring fresh year-round. Stay tuned for more exciting insights!!!

more on these seasonal treasures in our next edition>>>

NEWSHEADS



"FIEO Launches SheTrades India Hub to Empower Women Entrepreneurs & Boost Global Trade"

The Federation of Indian Export Organisations (FIEO), in collaboration with the International Trade Centre (ITC) and supported by the UK Government's SheTrades Commonwealth+ Programme, has launched the SheTrades India Hub, making it the 20th globally. This initiative aims to empower women entrepreneurs by providing capacity-building workshops, mentorship, business matchmaking, and policy advocacy to enhance their access to international markets and financial resources. During the inauguration, DGFT Director General Santosh Kumar Sarangi emphasized the government's commitment to inclusive trade and suggested integrating the initiative with India's Export Promotion Mission. ITC Executive Director Pamela Coke-Hamilton highlighted the global impact of SheTrades, while FIEO leadership underscored the crucial role of women in e-commerce and export-led industries. Additionally, the UK Government reaffirmed its support for women's economic empowerment. The initiative will kick off training sessions on branding and digital marketing in March 2025, reinforcing efforts to foster a gender-inclusive trade environment and strengthen India's export ecosystem.

WHAT'S NEW

TAKE A LOOK INSIDE

UNIQUE FEATURES OF REFRIGERATED ISO CONTAINERS!

RELATED ON PG:3

"DP WORLD EXPANDS ELECTRIC FREIGHT OPERATIONS AT JEBEL ALI PORT"

INSIDE THIS EDITION

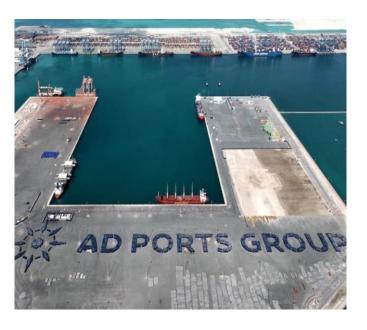
INCOTERM: CIF

DIVE IN PG NO: 5

DP World has launched an advanced electric freight solution at Jebel Ali Port in collaboration with Einride, marking a significant step toward decarbonizing terminal operations. Now operating 24/7, the first phase of the electric fleet is set to transport over 204,000 twenty-foot containers annually, reinforcing DP World's commitment to accelerating the shift towards greener logistics. This initiative is part of a strategic partnership established in May 2024 to electrify inter-terminal container movements at Jebel Ali Port, the Middle East's largest seaport. By integrating electric vehicles, AI-powered solutions, and smart infrastructure, DP World aims to enhance sustainability while reducing carbon emissions by 14,600 tonnes of CO2e annually, aligning with its science-based targets (SBTi) and net-zero aspirations.

As one of the busiest ports globally, Jebel Ali is setting a benchmark for electrifying transport in high-volume trade hubs. The phased rollout, incorporating Einride's electric vehicles, charging infrastructure, and AI-driven Saga operating system, will culminate in a full deployment by 2026, with the capacity to move 2 million twenty-foot containers annually. DP World's leadership in clean mobility aligns with the UAE's Net Zero by 2050 commitment, reinforcing the nation's position as a global leader in sustainable logistics. By leveraging data-driven strategies and innovative partnerships, this initiative sets a new standard for regional and international trade hubs, advancing the broader transition toward smarter and greener global trade.





"AD Ports Launches first inland container depot in Abu Dhabi"

Abu Dhabi: AD Ports is establishing Al Faya Dry Port, a new custom-bonded inland container handling facility between Abu Dhabi and Dubai, serving as an Inland Container Depot (ICD) linked to Khalifa Port. Designed to enhance transit efficiency and reduce cargo handling costs for Dubai and the Northern Emirates, the facility's first client will be CMA CGM, with plans to expand services to major shipping lines such as COSCO and MSC. Digitally integrated with Khalifa Port via Maqta Technologies' Advanced Trade & Logistics Platform (ATLP), Al Faya Dry Port has an initial capacity of 900 TEU, with scalable infrastructure to accommodate future demand. AD Ports also indicates the potential development of additional ICDs across Abu Dhabi based on market needs.

"Cash Flow Management: Key to NVOCC Success in the Financial Year 2025-26": Mr. Mahesh k (GFM Capeline)

The Importance of Cash Flow Management in the NVOCC Business: Effective cash flow management is crucial for any business, especially in the Non-Vessel Operating Container Carrier (NVOCC) industry. NVOCCs play a key role in freight forwarding and the global supply chain, dealing with significant operational costs, varying payment schedules, and frequent financial transactions. Proper cash flow management ensures that NVOCCs can stay solvent, competitive, and responsive to business opportunities.

Why Cash Flow Management Matters for NVOCCs

- **1. Operational Solvency:** NVOCCs need steady cash flow to cover daily expenses such as employee salaries, equipment maintenance, and service fees. Without proper cash flow, businesses risk falling into financial trouble or facing liquidity issues.
- **2. Bridging Payment Delays:** NVOCCs often face long payment cycles, which can strain liquidity. Efficient cash flow management ensures that the company can maintain operations until payments are received.
- **3. Growth and Investment:** Cash flow enables NVOCCs to invest in new technologies, expand their services, or enter new markets. Without sufficient cash flow, businesses may miss out on these growth opportunities.
- **4. Debt Management:** Effective cash flow management helps NVOCCs handle short-term debt and avoid excessive borrowing, maintaining healthy relationships with lenders and financial institutions.
 - > Net Profit vs. Cash Flow: While net profit and cash flow are both important, they represent different financial metrics:
- Net Profit: Represents the earnings of a business after all expenses, taxes, and costs. It shows how profitable the company is.
- Cash Flow: Tracks the actual movement of cash in and out of the business. It ensures that the business can meet its immediate financial obligations, such as paying vendors and employees.

The key difference is that net profit can be positive even if a company struggles with cash flow, due to accrued revenues not yet paid. Cash flow, however, directly reflects the business's ability to pay its bills and stay solvent.

- > Consequences of Poor Cash Flow Management: Poor cash flow management can have serious repercussions:
- 1. Inability to Meet Obligations: Delays in payments can lead to missed obligations, damaging vendor and customer relationships.
- **2. Missed Opportunities:** Lack of liquidity may prevent businesses from seizing growth opportunities, such as upgrading services or expanding into new markets.
- **3.** Increased Borrowing Costs: Poor cash flow may force the company to rely on expensive short-term borrowing, increasing debt burdens
- 4. Reputation Damage: Persistent late payments can harm the company's reputation, leading to lost business and strained partnerships.

In conclusion, managing cash flow effectively is essential for NVOCC businesses to maintain operational stability, support growth, and navigate the complexities of the shipping industry. By understanding and managing cash flow, NVOCCs can avoid disruptions and position themselves for long-term success.

LITTLE-KNOWN FACT

REFRIGERATED ISO CONTAINER



A refrigerated ISO container, or reefer container, is a specialized shipping container designed to transport temperature-sensitive cargo that requires consistent refrigeration or freezing. Equipped with an integrated refrigeration unit, it can maintain temperatures ranging from -30°C to +30°C (-22°F to +86°F), depending on the cargo's needs. Reefers are commonly used for shipping perishable goods such as fresh produce, meat, seafood, dairy, pharmaceuticals, and other temperature-sensitive materials over long distances. Built with durable, insulated materials, these containers have thick walls and sealed doors to minimize temperature fluctuations. They are externally powered during transit—whether on ships, trucks, or at ports—and can also run on portable generators when necessary. Available in standard 20-foot and 40-foot sizes, they adhere to ISO standards, making them ideal for intermodal transport by ship, rail, or truck. As a key component of the global cold supply chain, reefer containers ensure products remain fresh, safe, and undamaged from origin to destination, serving essential industries like agriculture, pharmaceuticals, & food distribution.

May the upcoming year be full of new achievements that

Happy New Financial Year

"EU MARITIME DECARBONIZATION TARGET THREATENED WITHOUT EFFECTIVE CARBON PRICING"

The World Shipping Council (WSC) has released a new report highlighting that while renewable-capable vessels and alternative fuels could help the EU meet its 2030 decarbonization targets, the significant price gap between fossil and renewable fuels remains the biggest challenge. Launched at the European Shipping Summit 2025 in Brussels, the "WSC EU Shipping Decarbonisation Report" underscores that although the number of renewable-fuelcapable vessels is rising— with around 200 currently in operation and 700 more expected by 2030—the commercial viability of these fuels remains uncertain. The report reveals that bio-methane is 169% more expensive than fossil LNG, bio-methanol costs 469% more than Very Low Sulphur Fuel Oil (VLSFO), and e-methanol is priced 626% higher, making large-scale adoption difficult without regulatory intervention. With the International Maritime Organization (IMO) set to discuss global greenhouse gas (GHG) fuel standards next month, WSC urges the EU to take the lead in implementing policies that close the cost gap, including well-to-wake performance-based fuel standards, a true GHG pricing mechanism, and fuel certification systems. WSC President & CEO Joe Kramek emphasized that while the industry is investing in ships and fuel production in anticipation of regulatory support, policymakers must act decisively to ensure renewable fuels become a viable alternative to fossil fuels, securing both climate goals and commercial sustainability.





"JEBEL ALI RECORDS HIGHEST CARGO VOLUMES IN NEARLY A DECADE"



DP World's Jebel Ali Port achieved a recordbreaking year in 2024, handling 15.5 million TEU—the highest container volume since 2015 marking an increase of 1 million TEU from the previous year. Breakbulk cargo also saw a significant 23% year-on-year rise, reaching 5.4 million tonnes. CEO & Managing Director of DP World GCC, Abdulla Bin Damithan, attributed this growth to strong regional demand, particularly from Asia and the Indian Subcontinent, as well as the port's robust ecosystem in Jebel Ali Free Zone. The surge in breakbulk cargo was driven by infrastructure, renewable energy, and industrial investments, with major imports including wind turbines, solar panels, and construction materials. Jebel Ali also played a key role in global trade and humanitarian efforts, handling shipments such as 45,000 tonnes of wheat flour for aid in the Middle East and Africa, structural steel exports for a U.S. aluminium recycling plant, and logistics for Liberia's largest mining project. With its expanding trade ties and growing cargo volumes, Jebel Ali remains a vital hub for regional and international commerce.

"VIZHINJAM INTERNATIONAL PORT SET TO BEGIN GATEWAY CONTAINER OPERATIONS IN FOUR MONTHS"

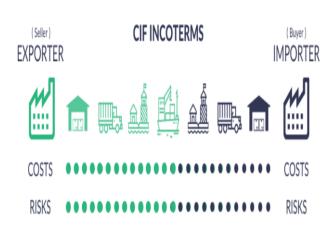


The Vizhinjam International Port in Kerala, India, is set to commence gateway container operations within the next four months, as confirmed by Kerala Port Minister Shri V N Vasavan. Addressing concerns in the state Assembly, Vasavan assured that preparations, including customs arrangements and the installation of container scanners, are progressing to facilitate direct import and export cargo movement through the port. This transition marks a significant step forward, as the port has primarily been handling transhipment operations until now.

Since its commercial commissioning in December last year, Vizhinjam Port has demonstrated strong operational performance, handling 422,846 TEUs across 215 ship calls. In February, it emerged as the top-performing port in India by managing 78,833 TEUs from 40 vessels. The port recently secured environmental clearance from the Union Environment Ministry for the next two phases of its construction, paving the way for full-scale development, which is projected to be completed by 2028.

Developed by Adani Ports and Special Economic Zone Ltd (APSEZ) under a public-private partnership model at an estimated cost of ₹8,867 crores, Vizhinjam Port is a crucial infrastructure project for India's maritime sector. The state government has indicated that full commissioning will take place once Prime Minister Shri Narendra Modi finalizes a date, emphasizing the project's national significance. With the launch of gateway operations, the port is expected to enhance India's trade connectivity and bolster its position in global shipping routes.

CURIOUS TO KNOW



Once the goods are loaded by the seller on the destination port the risk is transferred from the seller to the buyer. CIF, or Cost, Insurance, and Freight, is a commercial term under Incoterms 2020, where the seller covers the costs of delivering goods, including freight and insurance, until they reach the designated port. However, CIF is restricted to sea and inland water transport and cannot be used for air, rail, or road shipments. It is typically applied to bulk cargo and non-containerized goods, especially when the seller has direct access to the vessel for loading.

Under CIF shipping terms, the seller remains responsible for the goods until they are loaded onto the shipping vessel. Once loaded, the risk and responsibility transfer to the buyer, meaning the seller is no longer liable for any damage or loss during transit.

"DP WORLD MUNDRA LAUNCHES FIRST DIRECT SERVICE CONNECTING INDIA TO U.S. EAST COAST"

DP World has launched its first direct service from its Mundra terminal to the U.S. East Coast, enhancing trade connectivity between north-west India and the world's largest economy. The new MECL service, inaugurated with the port call of M.V. MAERSK ATLANTA, will connect ports including Houston, Norfolk, Newark, Charleston North, and Savannah, improving transit times and boosting bilateral trade. This initiative will benefit key Indian industries such as textiles, pharmaceuticals, machinery components, and chemicals. Ravinder Johal, COO of DP World, emphasized the significance of robust maritime routes in strengthening India's global trade partnerships. Supported by DP World's extensive network and Mundra's seamless road and rail connectivity, the MECL service will enable efficient cargo movement across multiple states. With a deep-draft quay and a 50-acre container freight station, DP World Mundra continues to reinforce its position as a critical gateway for Indian exporters and importers, providing faster and more reliable access to international markets



"Vizhinjam Port to Drive Investment in Inland Cargo Operations"



Vizhinjam International Seaport is set to attract significant investments in inland cargo operations, fostering regional economic growth. Dubai-based Sharaf Group has pledged Rs 50 billion to develop an inland container terminal, with construction set to commence once the government allocates the necessary land. This investment, initially announced at the Vizhinjam Conclave, was formally secured at the Invest Kerala summit. Sharaf Group, which operates a major inland container depot in New Delhi and manages 47 rail connections nationwide, is expected to enhance Vizhinjam's global appeal. A total of 12 companies have expressed investment interest, ranging from Rs 500 million to Rs 50 billion, with domestic cargo operations at Vizhinjam expected to accelerate these developments. The state government is actively working on land allocation for these projects. Additionally, Vizhinjam has been included in MSC's Jade Service, strengthening its position as a key South Asian hub for large vessel operations. With trial runs completed and the port handling 3.98 lakh TEU containers, it is fully prepared for expansion. The first MSC vessel under the Jade Service, MSC Mia, a 400-meter-long ship with a 22,000 TEU capacity, is expected to arrive soon.

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